

Hereford Funds:
 UK Reporting Fund Status (UKRFS)
All share classes included below remain reporting funds at 5 March 2013
 Account period 1 October 2011 to 30 September 2012



UMBRELLA NAME	FUND NAME	ISIN No	CLASS CODE	DISTRIBUTION PER UNIT	DISTRIBUTION DATE	REPORTABLE INCOME PER UNIT	EXCESS OF REPORTABLE INCOME OVER DISTRIBUTIONS	TAXABLE DATE FOR EXCESS OF REPORTABLE INCOME OVER DISTRIBUTIONS	DATE FROM WHICH UKRFS APPLIES	REPORT PUBLICATION DATE
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Hereford Funds	Hereford Funds - DSM US Large Cap Growth Fund	LU0371643130	Class U	\$0.0000	N/A	\$0.0000	\$0.0000	31.03.2013	01.10.2010	05.03.2013
Hereford Funds	Hereford Funds - DGHM US All Cap Value Fund	LU0435791347	Class A	\$0.0000	N/A	\$0.1136	\$0.1136	31.03.2013	01.10.2010	05.03.2013
Hereford Funds	Hereford Funds - FIRTH Asian Value Fund	LU0618975774	Class A	\$0.0000	N/A	\$1.8402	\$1.8402	31.03.2013	31.05.2010	05.03.2013

Please note:
 The above table shows the share classes which have declared Reportable Income for the purposes of UK reporting fund status.
 For UK tax purposes, you are treated as receiving income on the "Taxable date for excess of reportable income over distributions" set out above. You should therefore include this income in your tax return for the tax year that includes that date.
 The amount of income treated as received by you will be the "Excess of reportable income over distributions" set out above multiplied by the number of shares you held at the date shown under "Date from which UKRFS applies" above.